



S CORPORATION TAX ORGANIZER

NAME OF SHAREHOLDER: _____ DATE _____
 NAME OF S CORPORATION: _____

STOCK BASIS WORKSHEET

STOCK BASIS

1) Stock basis from the end of prior year _____ 1) _____
 2) Capital contributed during the year _____ 2) _____
 3) Adjusted basis of property contributed during year _____ 3) _____
 4) Gain (if any) recognized on contribution of property from line 3 _____ 4) _____
 5) Stock before increases and decreases (combine lines 1 through 4) _____ 5) _____

STOCK BASIS INCREASES

6) Ordinary income from line 1, Schedule K-1 (Form 1120-S) _____ 6) _____
 7) Other items of income, including separately stated items and tax-exempt income

 Total line 7 _____ 7) _____
 8) Excess deductions for depletion over the basis of property (other than oil and gas) _____ 8) _____
 9) Total of lines 6,7, and 8 _____ 9) (_____)
 10) Amount from line 9 used to restore loan basis* _____ 10) _____
 11) Total stock basis increases. Line 9 minus line 10 _____ 11) _____
 12) Stock basis plus increases. Line 5 plus line 11 _____ 12) _____

BASIS DECREASES

13) Distributions of cash of FMV of property _____ 13) _____
 14) Subtract line 13 from line 12. Do not enter less than zero. Any negative amount is a capital gain _____ 14) _____
 15) Nondeductible expenses** _____ 15) _____
 16) Depletion deduction for any oil and gas property but only to the extent the shareholder's pro rata share of the property's adjusted basis exceeds that deduction _____ 16) _____
 17) Ordinary loss from line 1, Schedule K-1 (Form 1120-S) _____ 17) _____
 18) Separately stated losses and deductions.

 Total line 18 _____ 18) _____
 19) Total flow-through deductions and losses. Add lines 15 through 18 _____ 19) _____
 20) Ending stock basis (line 14 minus line 19). Do not enter less than zero. if a negative number, loan basis can be applied** _____ 20) _____

Taxpayer _____ Title _____ Date _____ www.taxesgigi.com